

AML/CFT AFRICA FORUM

In Partnership with

KUNLE AKIODE & CO

(Management and Training Consultants)

PRESENTS A 5-DAY

International Conference on Anti-Money Laundering (AML) and Combating Terrorism Financing (CTF)

Overview

Importance of Anti-Money Laundering Training

Banks and other financial institutions are heavily scrutinized by law enforcement and regulatory agencies to identify and report money-laundering activity. Criminals are driven to find more creative ways to move their illegal gains to a legitimate source as financial institutions have become more diligent in detecting money laundering activities. Criminals are now using many different types of businesses to launder their funds. Therefore, every organization is vulnerable and faces regulatory risk if they do not have knowledge of the basic money laundering process.

Aims of the Course

By the end of this course participants will:

- Be able to explain the concept of money laundering and understand its impact on both the financial services sector and the economy.
- Be able to identify and explain the law concerning money laundering.
- Understand how the law, in relation to financial crime, impacts upon the work you carry out in terms of procedures and your responsibilities.

Audience

All Senior Management and operations staff of financial institutions and corporate bodies who need a working knowledge of AML/CTF and their prevention – and an awareness of the other relevant and current Financial Crime

issues. Regulators, Law Enforcement Agencies and Legislators would also benefit immensely by their attendance.

Format of the course

A combination of:

- Facilitated Discussions
- Slide Presentations
- Case Studies
- Examples

Course Objectives

By the end of this course, delegates will be able to:

- Explain how AML and CTF might be prevented
- Understand the major facets of AML and CTF as they apply to their companies and the national and international efforts being made to combat them
- Define the ways in which a company and its staff should protect themselves against the risks of Money Laundering and Terrorist Financing
- Detail how a company might become a target for Money Laundering and Terrorist Financing: and explain which “red flags” might help them to identify, prevent and report any (suspicious or actual) criminal activity
- Determine your organisation’s AML/CFT obligation
- Help your organisation to manage and mitigate its money laundering and terrorist financing risk.
- AML/CFT exposures in line with risk based principles
- Understand some of the other “hot spots” in Financial Crime

Course Outline

DAY ONE

Overview of Anti-Money Laundering (AML) and Countering Terrorist Financing (CTF)

- Understanding Money Laundering and Terrorist Financing
 - What are AML and CTF: and how do they work?

- The Criminalisation of Money Laundering and Terrorist Financing: and the types of crimes caught under the Financial Crime Prevention legislation
- The expansion of Money Laundering from drugs to corruption to terrorism

The International Community's response to AML and CTF

- The International Community's response to AML and CTF post-9/11
- Especially the Financial Action Task Force (FATF):
 - Its membership categories (this can include a section on particular countries' membership)
 - Its 40 Recommendations for AML and a further 9 Recommendations on CTF
 - Its influence over domestic and international legislation

Overview of the legal framework

- The AML/CFT Act and outline of compliance requirements
- Importance: why are we doing this?
- Introductory concepts and definitions
- Nigeria and the international context
- Institutional framework - Supervisors, Financial Intelligence Unit, EFCC & others

DAY TWO

Compliance Strategies

- Internal Controls, Procedures and Policies
- Cooperation with the Authorities and the Regulators
- Know Your Customer (KYC) and Identification and Verification (ID&V) Rules
- Impact on Strategy, Client Relations and Human Resources

Reporting entities' main obligations under the Act

- Appointment of a compliance officer
- Management oversight
- Written Risk Assessment
- Key elements of an AML CFT programme

- Procedures to detect, deter, manage and mitigate AML
- Administering and maintaining your AML/CFT programme
- Customer due diligence processes
- Reporting and auditing of suspicious transactions
- Ongoing review and obligation

AML/CFT Risk Assessment

- The purpose of an AML/CFT risk assessment
- The rationale and method/s used to determine the level of risk of money laundering/terrorist financing associated with each of the mandatory requirements
- Whether the level of risk has been correctly assessed
- Whether it will help you determine the risks of your business facing money laundering or terrorist financing in the course of its normal operation
- Whether your risk assessment has set out how you will ensure it remains current

DAY THREE

Application of Mandatory Requirements, Policies, Procedures and Controls

- Vetting of staff involved in AML/CFT duties (compliance officer senior managers etc.)
- Staff training on AML/CFT
- Customer due diligence (CDD) – including:
 - What is beneficial ownership?
 - Politically Exposed Persons?
 - How to verify the source of wealth of a customer
- Account monitoring to ensure transactions align with known client financial health
- STR reporting/recording/storage
- Preventing money laundering and terrorist financing through use of new technology e.g. some non-face-to-face trading across borders
- Monitoring and managing compliance with your AML/CFT programme – senior management oversight

Recognising and Reporting Suspicious Transactions

- Statutory Obligations
- Identifying suspicious transactions

- Internal and external reporting of suspicious transactions

Money Laundering Detection Techniques

- Prevention, Detection and Due Diligence
- Early-Warning Mechanisms

Reporting requirements Audit

- Independent Audit
- **Annual report**
- **Enforcement**
- Penalties

Fee: **The cost of this course is N120,000.00 + VAT per participant from Nigeria. Foreign participants \$2,500.00.**

VENUE: **Olusegun Obasanjo Presidential Library, Abeokuta**

DATE: **June 5 – 7, 2018**

Methodology/Approach

This International Conference on Anti-Money Laundering (AML) and Combating Terrorism Financing (CTF) would help participants to understand money laundering and countering of terrorism financing tricks and processes.

The practical 5-day programme starts by presenting an overview and understanding of the money laundering process. It goes further to explain the effects of ML/FT on the local and global economy. Global efforts at combating money laundering and terrorism financing as well as the imperative of compliance and penalties for non-compliance are marshalled.

The topics covered by this programme are blended with case studies drawn from recent international precedents. Class assignments and syndicate sessions that simulate real-life experiences will help to reinforce key principles of AMF/CFT.

FACULTY

We are proud of our professional faculty who are subject-matter experts in their respective fields. We use faculty members who have been tried and tested in our programs with a variety of audiences. The faculty for this Conference includes, among other experts in the field:

JOSEPH GARBA DONLI (PH.D)



Donli (Lead Faculty) is the Managing Partner of the EMG (Nigeria). He had his PhD in New York University, and a first Class in Business Administration from the Ahmadu Bello University, Zaria, and Masters Degree in Industrial Relations from the London School of Economics. Donli was the Dean, Faculty of Administration, Head of Department, Business Administration ABU, and the Assistant General Manager, Human Resources, ICON Merchant Bank. He retired as Director (Research), NDIC.

Donli had attended several local and overseas courses including Harvard University, Virginia University and University of Michigan in the USA, IMD in Switzerland, and other executive development programmes in the UK. Lagos Business School, FITC, CIBN, CMD, etc. in Nigeria.

Donli is an erudite facilitator widely travelled and facilitates in international seminars and conferences.

He brings to the table his wide experience spanning over 30 years in teaching, research and consulting.

Dr. Philip Akiode



Philip Akiode is a graduate of Business Administration. He holds MSc in Banking and Finance from the University of

Ibadan. He is a Chartered Accountant, Chartered Marketer, Professional Banker, Certified Shipping Practitioner and Chartered Tax Practitioner. An erudite scholar, Philip has been involved in Economic and Banking Policy Research activities with the African Economic Research Consortium (AERC), and has a number of publications to his credit. He is currently involved with training entrepreneurs, bankers and other professionals in both the public and private sectors of the Nigerian economy. He holds a PhD in Public Administration (Honoris Causa). He has authored a number of books including Introduction to Business and he is the President of a family NGO.

Dr Akiode is a seasoned facilitator, widely travelled and facilitates in international seminars and conferences. He brings to the table his wide experience spanning over 30 years in teaching, research and consulting, financial and general management.

Provider: Kunle Akiode & Co. Training

With almost 30 years of experience, Kunle Akiode & Co draws on its unique heritage to redefine learning. As a world leading provider of premium public courses, e-learning, books and tailored in-house training programmes, Kunle Akiode & Co facilitates change in businesses.

In-House and Bespoke Training

Kunle Akiode & Co can work with corporate clients to:

- Tailor an open enrolment course to meet specific needs
- Design courses completely from scratch to cover agreed topics

Kunle Akiode & Co also delivers in-house training for finance teams and departments, giving companies the opportunity to save up to 50% on training costs.

OTHER TRAINING PROGRAMMES THAT YOU OR SOMEONE ELSE MAY BE INTERESTED IN:

- Internal Auditing Standards
- International Financial Reporting Standards (IFRS)
- Performance Management
- Productivity Improvement
- International Public Sector Accounting Standards (IPSAS)
- Supply Chain and Logistics Management
- Facilities Management

- Asset Management and Maintenance
- Supervisory Management
- Strategic Management
- Effective Team Building
- Communication and Presentation Skills
- Corporate Governance Best Practice
- Understanding Business, Governance and Strategy
- Interpersonal Relationship Skills Development
- Risk Management and Internal Control
- Developing Effective Leadership Skills

Contact:

Kunle Akiode & Co. (Management Consultants)
16 Ajasa Street, off Ajao Road
Ikeja, Lagos, Nigeria.

A5/38 Federal Housing Estate, Olomore
P O Box 5031, Totoro, Abeokuta.
Website: www.kunleakiode.com

Email: training@kunleakiode.com, enquiries@kunleakiode.com,
info@kunleakiode.com

Tel: +234-8057740862, +234-7032266556, +44-7727092887